

**NOTE 26****ASSETS PLEDGED AS SECURITY, GUARANTEES AND  
CONTINGENT LIABILITIES****Secured borrowings**

NOK 1 000	2016	2015
Loan facilities	3 094 332	2 690 499
Factoring	58 988	76 824
<b>Total</b>	<b>3 153 321</b>	<b>2 767 323</b>

Loan facilities comprise various credit facilities in the Group, normally secured by receivables, inventories, tangible assets and investment property. Interest terms are floating interest rates.

**Carrying amounts of pledged assets**

NOK 1 000	2016	2015
Investment property	2 140 254	1 673 006
Other tangible assets	512 790	505 030
Inventories	571 392	1 214 351
Receivables	891 626	946 674
Other assets	143 328	136 111
<b>Total</b>	<b>4 259 389</b>	<b>4 475 171</b>

Maximum exposure to the above assets	4 259 389	4 475 171
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**Guarantees and off-balance sheet  
liabilities**

NOK 1 000	2016	2015
Committed capital to fund investments	962 303	739 426
Committed equity contributions to company investments	175 000	343 500
Guarantees without security	178 864	997 844
Clauses on minimum purchases in agreements with suppliers	271 953	242 821
Other obligations <sup>1)</sup>	417 548	526 349
<b>Total</b>	<b>2 005 667</b>	<b>2 849 940</b>

1) Other obligations mainly concern repurchase commitments on sales of machines and investment obligations relating to developing investment property and the building of manufacturing plants.