NOTE 7 **SHARES AND STAKES IN OTHER COMPANIES WITH OWNERSHIPS IN EXCESS OF 10%**

	Business office	Stake	Measurement method
Subsidiaries			
Elopak AS with subsidiaries	Røyken	100.0%	Consolidated
FC Well Invest AS with subsidiaries (Interwell)	Bærum	100.0%	Consolidated
FC-Invest AS with subsidiaries	Bærum	100.0%	Consolidated
Ferd Aibel Holding AS	Bærum	100.0%	Consolidated
1912 Top Holding AS with subsidiaries (Servi Gruppen)	Bærum	100.0%	Consolidated
Ferd Eiendom AS with subsidiaries	Bærum	100.0%	Consolidated
Ferd Malta Holdings Ltd	Malta	100.0%	Consolidated
Ferd MG Holding AS with subsidiaries (Mestergruppen)	Bærum	100.0%	Consolidated
Ferd Sosiale Entrepenører AS	Bærum	100.0%	Consolidated
Norse Crown Company Ltd. AS	Bærum	100.0%	Consolidated
Swix Sport AS with subsidiaries	Oslo	100.0%	Consolidated
Joint ventures			
Aibel Holding I AS with subsidiaries (Aibel)	Stavanger	50.0%	Fair value
Frogn Næringspark AS	Trondheim	50.0%	Equity method
Sanderveien 18 AS	Ski	50.0%	Equity method
Impresora del Yaque	Santiago De Los Caballeros, Dominikanske Rep.	51.0%	Equity method
Associated companies			
Al-Obeikan Elopak factory for Packaging Co	Riyadh, Saudi-Arabia	49.0%	Equity method
Lala Elopak S.A. de C.V.	Gómez Palacio, Mexico	49.0%	Equity method
Tiedemannsbyen DA	Oslo	50.0%	Equity method
Lofoten Tomteselskap AS	Bodø	35.0%	Equity method
Hafrsby AS	Stavanger	14.5%	Equity method
Hunstad Sør Tomteselskap AS	Bodø	31.6%	Equity method
Tastarustå Byutvikling AS	Stavanger	33.3%	Equity method
Madla Byutvikling AS	Stavanger	33.3%	Equity method
Boreal GmbH	Tyskland	20.0%	Equity method
Siriskjær AS	Stavanger	50.0%	Equity method
Solheim Byutviklingselskap AS	Stavanger	33.3%	Equity method
Sporafjell Utviklingsselskap AS	Stavanger	50.0%	Equity method
Kråkeland Hytteservice AS	Sirdal	33.5%	Equity method
Non-current shares with ownership >10%			
Herkules Capital I AS		40.0%	Fair value
Current shares with ownership >10%			
BC SPV I AS		75.8%	Fair value
Broodstock Capital Partners AS		40.%	Fair value
Credo Invest nr 9 AS		50.3%	Fair value
Credo Invest nr 10 AS		91.3%	Fair value
Ellertsdal Bostäder Holding AB		61.8%	Fair value
Energy Ventures II AS		26.0%	Fair value
Energy Ventures II KS		22.1%	Fair value
Energy Ventures III AS		25.0%	Fair value
Energy Ventures III GP LP		25.0%	Fair value
Energy Ventures III LP		18.7%	Fair value
Fjord Line AS		44.6%	Fair value
Harbert European Real Estate Fund II		25.9%	Fair value
Harbert European Real Estate Fund III		9.8%	Fair value
Herkules Private Equity Fund II (GP-I) Ltd		40.0%	Fair value
Herkules Private Equity Fund II (GP-II) Ltd		40.0%	Fair value
Herkules Private Equity Fund II (LP-I) Limited		74.5%	Fair value
Herkules Private Equity Fund III (LP-I) Limited		25.1%	Fair value

Intera Fund I	12.0%	Fair value
Nordic Microfinance Initiative AS	14.2%	Fair value
Norwegian Microfinance Initiative AS	12.5%	Fair value
NMI Frontier	12.5%	Fair value
NMI Fund III	21.6%	Fair value
NMI Global	12.5%	Fair value
Petroleum Geo-Services ASA	10.6%	Fair value
Scatec Solar ASA	12.5%	Fair value
SPG Bostad Sverige AB	58.5%	Fair value
SPG Bostad Örebro AB	17.2%	Fair value
SPG Bostad Kronetorp AB	37.7%	Fair value
SPV Herkules II LP	81.5%	Fair value
SPV Verdane Winds	43.6%	Fair value
The Future Group AS	14.5%	Fair value