

Statement of changes in equity

2016

| NOK 1 000 | Share capital (note 22) | Share premium | Other paid-in equity | Total paid-in equity | Currency conversion reserve | Cash-flow hedging (note 28) | Retained earnings | Total other equity | Non-controlling owner interests | Total equity |
|---|----------------------------|---------------|----------------------|----------------------|-----------------------------|-----------------------------|-------------------|--------------------|---------------------------------|--------------|
| Equity at 1 Jan. 2016 | 183 268 | 3 057 | 406 809 905 | 4 050 578 | 27 350 | 19 295 | 17 941 235 | 17 987 880 | 691 369 | 22 729 827 |
| Total comprehensive income 2016 | | | | | - 66 491 | - 9 435 | 1 515 722 | 1 439 796 | - 21 034 | 1 418 762 |
| Transactions with owners | | | | | | | | | | |
| Transactions with non-controlling interests | | | | | | | - 562 | - 562 | 355 636 | 355 074 |
| Group contribution paid | | | | | | | - 1 227 | - 1 227 | | - 1 227 |
| Dividend paid *) | | | | | | | - 350 000 | - 350 000 | - 26 912 | - 376 912 |
| Total transactions with owners | | | | | | | - 351 789 | - 351 789 | 328 725 | - 23 064 |
| Equity at 31 Dec. 2016 | 183 268 | 3 057 | 406 809 905 | 4 050 578 | - 39 141 | 9 860 | 19 105 167 | 19 075 887 | 999 059 | 24 125 524 |

*) In 2016, Ferd AS paid an additional dividend to Ferd Holding AS. This dividend has in its entirety been utilised to settle a balance between the companies.

2015

| NOK 1 000 | Share capital (note 22) | Share premium | Other paid-in equity | Total paid-in equity | Currency conversion reserve | Cash-flow hedging (note 28) | Retained earnings | Total other equity | Non-controlling owner interests | Total equity |
|---|----------------------------|---------------|----------------------|----------------------|-----------------------------|-----------------------------|-------------------|--------------------|---------------------------------|--------------|
| Equity 1.1.2015 | 183 268 | 3 057 | 405 809 905 | 4 050 578 | - 72 026 | - 54 545 | 16 721 734 | 16 595 163 | 684 544 | 21 330 285 |
| Total comprehensive income 2015 | | | | | 99 376 | 73 840 | 1 414 260 | 1 587 476 | 12 665 | 1 600 141 |
| Transactions with owners | | | | | | | | | | |
| Transactions with non-controlling interests | | | | | | | | | - 706 | - 706 |
| Group contribution paid | | | | | | | - 19 759 | - 19 759 | 1 090 | - 18 669 |
| Dividend paid *) | | | | | | | - 175 000 | - 175 000 | - 6 224 | - 181 224 |
| Total transactions with owners | | | | | | | - 194 759 | - 194 759 | - 5 840 | - 200 599 |
| Equity at 31 Dec. 2015 | 183 268 | 3 057 | 405 809 905 | 4 050 578 | 27 350 | 19 295 | 17 941 235 | 17 987 880 | 691 369 | 22 729 827 |

*) In September 2015, Ferd AS paid an additional dividend to Ferd Holding AS. This dividend has in its entirety been utilised to settle a balance between the companies.