

The Group as lessor, operating leases

The Group leases fixtures and equipment under operating leases. Essentially, equipment is rented out to Elopak's customers who use them in their own production.

Specification of income on operating leases	2016	2015
Total variable leases recognised as income	135 652	120 545
Total	135 652	120 545

At the balance sheet date, the Group has contracted the following future minimum leases:

	2016	2015
Totally due next year	109 714	115 552
Totally due in 2-5 years	272 452	290 599
Totally due after 5 years	19 354	48 428
Total	401 520	454 579

The amounts have not been discounted.

The Group as lessor, finance leases

Specification of income from finance leases	2016	2015
Total variable leases recognised as income	15 859	13 013
Total income from finance leases	15 859	13 013

Gross investment compared to the present value of outstanding minimum leases

	2016	2015
Gross receivables on lease agreements	15 510	13 963
Finance income not yet earned	- 963	-1 719
Net investment from finance leases (present value)	14 547	12 244

The Group as lessee, operating leases

Specification of expenses on operating leases	2016	2015
Total variable leases recognised as expenses	217 778	221 649
Minimum leases (including fixed leases) recognised as expense	220 344	124 103
Subleases recognised as cost reductions	48 145	- 790
Total leasing costs	486 267	344 962

Due for payment	2016	2015
Total costs next year	361 215	357 735
Total costs 2-5 years	1 052 342	981 547
Total costs after 5 years	1 036 356	988 857
Total	2 449 913	2 328 139

The amounts have not been discounted.

Distribution of the same leasing obligation on leasing objects

	2016	2015
Buildings and land	1 952 979	1 783 085
Machines and installations	339 075	404 968
Fixtures, vehicles and equipment	157 859	140 075
Total leasing obligations related to operating lease commitments	2 449 913	2 328 128

The Group as lessee, finance leasing

Specification of leasing costs of the year	2016	2015
Total variable leases recognised as expenses	481	2 100
Total leasing costs	481	2 100

Future minimum leases and corresponding present values, by due dates:	Minimum rent	Calculated interest	Present value
Total due in one year	574	139	435
Total due in year 2-5	1 958	299	1 658
Total due after 5 years	513	33	480
Total leasing obligations related to finance leasing	3 045	471	2 574

Net carrying value of leased assets, by asset class	2016	2015
Fixtures, vehicles and equipment	2 574	5 235
Total carrying value of leased assets	2 574	5 235

The fixed assets are also included in the tangible asset note ([note 14](#)).