

NOTE 31**Associated companies and joint ventures**

Transactions with associated companies and joint ventures are accounted for in [note 17](#).

The Board and executives

The board members' rights and obligations are determined in the Company's Articles of Association and Norwegian legislation. There are no significant agreements with enterprises where a board member has significant interest. Ownership in Ferd AS by board members is shown in [note 22](#), and information on fees to board members and executives in [note 11](#).