

**NOTE 14****SHARE CAPITAL AND  
SHAREHOLDER INFORMATION**

The share capital of the Company consists of 183 267 630 shares at a nominal value of NOK 1.- at 31 December 2016.

**Owner structure**

The shareholder as at 31 December 2016 was:

	<b>Number of shares</b>	<b>Stake</b>
Ferd Holding AS	183 267 630	100.00%

Ferd AS is a subsidiary of Ferd Holding AS, being a subsidiary of Ferd JHA AS. Ferd shares offices with Ferd Holding AS and Ferd JHA AS in Lysaker, Bærum. Please contact Ferd for the consolidated financial statements of Ferd JHA AS.

**Shares owned indirectly by the CEO and board  
members of Ferd AS:**

	<b>Position</b>	<b>Voting rights</b>	<b>Stake</b>
Johan H. Andresen	Chair of the Board	69.94%	15.20%

Johan H. Andresen's children own 84.8 % of Ferd AS indirectly through the ownership of shares in Ferd Holding AS.